GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:375
ANSWERED ON:27.04.2007
RECOVERY OF LOANS
Patel Shri Jivabhai Ambalal;Pradhan Shri Dharmendra

Will the Minister of FINANCE be pleased to state:

(a) the number of complaint regarding use of goondas` for recovery of loans by private banks received by the Government during the last three years, State-wise;

(b) the steps taken by the Government to check such criminal activities;

(c) whether the Government considers to cancel the licence of the private banks resorting to such criminal activities; and

(d) if not, the reasons therefor?

Answer

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM)

(a) to (d) : - A statement is laid on the Table of the House.